



**How does α.s.r. give substance
to sustainability?**

If a company ignores sustainability, we now know that in the long run it will lose its *raison d'être*. At the same time, a company must ensure its financial solidity and continuity to maintain a sustainable business. At a.s.r., sustainability is central to our story and part of everything we do. We are firmly on course, but not yet where we want to be: from business and sustainability to sustainable business.



Vision on sustainability

We believe that through our business operations we can contribute to solving societal issues within our sphere of influence, taking the long term as our starting point. We must create as much positive impact as possible and reduce our negative impact where we can. As a company, it is important to set an example to show that our society needs to become more sustainable. a.s.r.'s purpose is to help people ensure their financial stability by sharing risks and building capital with sustainability and the long term in mind. We feel a responsibility to do this in a sustainable manner.

Reasons for sustainability

Challenges that we as a society are faced with, such as climate change, loss of biodiversity, increasing social and economic inequalities, an ageing population and rising healthcare costs, are strongly linked to one another and affect us all. To help solve these issues, strong commitment of the business community is essential. Our stakeholders are increasingly recognizing the importance of sustainability. Millennials and generation Z, for example, are more aware of their consumption behaviour and choose to work for socially conscious employers. For many applicants, our sustainability policy is a decisive factor in choosing to work for a.s.r. Investors, too, are increasingly focusing on sustainable investments. In addition, there is increasing pressure from regulators to reduce climate risks in order to stimulate financial stability and inclusive, sustainable growth.



Key themes

a.s.r. wants to play a leading role in the field of sustainable entrepreneurship in the financial sector. In our view, our greatest societal impact can be made within three themes: the developments in these themes influence our financial performance, while allowing us to create value for society in the long term.



Climate change and energy transition

Financial institutions must increasingly take into account the risks of extreme weather caused by climate change, the government's policy of transition to a climate-neutral economy and its impact on technological developments. At the same time a.s.r. wants to drive sustainability with its investment activities and products and services.



Ensure access to affordable, reliable, sustainable and modern energy for all



Take urgent action to combat climate change and its impacts



Vitality and sustainable employment

Increasing attention is being paid to health and vitality, partly as a result of social developments such as rising healthcare costs and raising the state pension age. a.s.r. therefore focuses on preventing illness, absence and disability for work in order to stimulate sustainable employment.



Ensure healthy lives and promote well-being for all at all ages



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all



Financial self-reliance and inclusiveness

a.s.r. believes it is important that people are able to take responsible risks and make well-considered financial choices. Which is difficult for many people: in the Netherlands, 1 in 5 households have (high-risk) debts. a.s.r. therefore helps people make well-considered financial choices. To prevent people from acquiring debt, or to help them get out of it. a.s.r. is an insurer for everyone that lives and works in The Netherlands, which requires attention for inclusion of vulnerable target groups.



End poverty in all its forms everywhere



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

α.s.r. does it

a.s.r. has integrated sustainability into its entire organisation. We do this in six different roles:



Sustainable insurer

We develop products and services that contribute to solving societal issues. For example, the **Startershypotheek (Starters' mortgage)** which offers lower monthly costs, the **Verduurzamingshypotheek (Sustainability mortgage)** to make homes more sustainable under attractive conditions or the **Langer mee AOV** through which physically demanding professions can be insured. In addition, we help customers with sustainable damage repair, we promote damage prevention by, warning customers about imminent storms, and we reward a healthier lifestyle through **a.s.r. Vitality**.



Sustainable investor

We invest our customers' premiums in companies, industries and countries that contribute to sustainability, **based on ethical and sustainable criteria**. We have a strict exclusion policy for controversial activities and sectors, including arms trade, child labour, tobacco and gambling industries and companies that earn a large part of their revenue from nuclear energy, coal, oil, shale or tar sands.



Sustainable company for shareholders

a.s.r. wants to be a sustainable company for investors, which is attractive to invest in and **creates value in both the short and long term**. a.s.r. does so on the basis of its strategy, based on four principles and a set of medium-term financial objectives.



Sustainable employer

We put a great deal of effort into attracting and retaining the best employees by offering them attractive work, as well as ample training and development opportunities. We build working relationships based on trust and believe that a good work-life balance is important. That is why we work independently of time and place, on the basis of an annual hours standard instead of a standard working week. We invest in **mental resilience, diversity and sustainable employment.**



Sustainable operations

We operate from a **CO₂-neutral head office** that has been completely sustainably renovated and only uses renewable energy sources such as solar and wind energy and heat pumps. We further aim to reduce 50% of our CO₂ emissions by 2025, partly through the implementation of our sustainable mobility policy.



Our role in society

We help people to remain or become **financially self-reliant**. We develop activities aimed at reading, arithmetic, dealing with money and financial administration (through our a.s.r. foundation). Many colleagues volunteer every year to support civil society organisations with these efforts.

Corporate strategy

a.s.r.'s strategy is based on *sustainable value creation and value over volume*. This means that sustainability is part of everything we do and that volume growth must add value to a.s.r. and its stakeholders at all times. Our business is based on four principles: we put the interest of our customers first by offering easy to understand, transparent products. We adhere to our *discipline in underwriting and premium setting* and continue to improve this. Through effective cost control in day-to-day operations, we continue to lower our operational costs while maintaining our *solid financial framework*, to comply with all our long-term commitments.

Internal embedding

We do our work on the basis of our core values: I think ahead, I am helpful, I act decisively. These values define our basic attitude and act as a guiding compass for our conduct: by anticipating future social issues, helping our customers at all stages of their lives, proposing timely solutions for our common challenges, and to act accordingly. #asrdoes it

Partnerships

We want to further promote sustainable development by entering into partnerships (such as a.s.r. Vitality), and by subscribing to international treaties and conventions on, among other things, climate change, human rights and good governance. Such as the Paris Pledge for action (2015), the Anders Reizen coalition (2016), the Ethical Manifesto (2016), the Spitsbergen ambition (2018-2020), the Climate Agreement (2019), UN PSI, UN PRI, the UN Global Compact, and the OECD guidelines.



α.σ.τ.

Archimedeslaan 10
3584 BA Utrecht

www.asrnederland.nl